

**NEW YORK QUARTERLY MEETING  
OPERATING BUDGET  
2021**

OPERATING EXPENSES	2020	2020 Actuals	2021
	Budget	(NOT AUDITED)	Budget
<b>Personnel Expenses</b>			
QM Office Salaries (Includes Fringes)	\$ 584,689	\$ 402,797	\$ 585,891
15th Street Salaries (Includes Fringes)	\$ 213,309	\$ 137,064	\$ 215,536
Brooklyn Salaries (Includes Fringes)	\$ 139,519	\$ 119,881	\$ 139,458
Cemetery Salaries (Includes Fringes)	\$ 38,052	\$ 37,844	\$ 38,546
Overtime Expenses	\$ 35,000	\$ 9,038	\$ 35,000
Worker's Comp Insurance	\$ 35,000	\$ 24,422	\$ 35,000
Employee Education	\$ 5,000	\$ -	\$ 5,000
<b>Total Personnel Expenses</b>	<b>\$ 1,050,569</b>	<b>\$ 731,046</b>	<b>\$ 1,054,431</b>
<b>Property Expenses</b>			
15th Street Property	\$ 110,000	\$ 78,795	\$ 100,000
Brooklyn Property	\$ 70,000	\$ 61,429	\$ 70,000
Cemetery Property	\$ 46,000	\$ 39,715	\$ 48,000
112-116 Schermerhorn Property	\$ 5,000	\$ 1,830	\$ 5,000
Property + O&D Insurance	\$ 150,000	\$ 170,493	\$ 193,739
<b>Total Property Expenses</b>	<b>\$ 381,000</b>	<b>\$ 352,262</b>	<b>\$ 416,739</b>
<b>Other Expenses</b>			
QM Office	\$ 40,000	\$ 35,236	\$ 40,000
Morningside Meeting	\$ 12,600	\$ 20,592	\$ 13,404
Staten Island Meeting	\$ 2,000	\$ 300	\$ 1,200
Downtown Meeting	\$ 200	\$ -	\$ 200
Manhattan Monthly Meeting	\$ 5,000	\$ 2,595	\$ 5,000
Audit & Budget Committee	\$ 200	\$ 160	\$ 200
Accounting Expenses/Audit	\$ 48,000	\$ 53,950	\$ 50,000
Cemetery Committee	\$ 1,000	\$ 3,161	\$ 1,000
Communications Committee	\$ -	\$ -	\$ 20,000
Nominating Committee	\$ 200	\$ -	\$ 200
Ministry & Counsel	\$ 10,000	\$ 915	\$ 10,000
QM Trustees	\$ 5,000	\$ 821	\$ 5,000
QM Clerk	\$ 1,000	\$ -	\$ 1,000
Property Development	\$ 30,000	\$ 16,658	\$ 30,000
Special Projects	\$ 2,000	\$ -	\$ 2,000
Legal Expenses	\$ 150,000	\$ 236,965	\$ 225,000
Miscellaneous Expenses	\$ 500	\$ 2,367	\$ 500
Consulting Expenses	\$ 1,500	\$ -	\$ 1,500
<b>Total Other Expenses</b>	<b>\$ 309,200</b>	<b>\$ 373,720</b>	<b>\$ 406,204</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,740,769</b>	<b>\$ 1,457,028</b>	<b>\$ 1,877,374</b>
<b>INCOME/SOURCE OF FUNDS</b>			
Income From Operations/Contributions	\$ 1,935,026	\$ 1,869,708	\$ 1,893,174
FS Reserve Fund Contribution	\$ 188,456	\$ 188,456	\$ 193,167
Draw from Reserve Fund account for 15th Street Capital Expenses *			\$ 546,000
Income From Investments	\$ 805,321	\$ 771,742	\$ 826,359
<b>TOTAL INCOME/SOURCE OF FUNDS</b>	<b>\$ 2,928,803</b>	<b>\$ 2,829,906</b>	<b>\$ 3,458,700</b>
Operating Surplus (Deficit)	\$ 1,188,034	\$ 1,372,878	\$ 1,581,326
<b>CAPITAL EXPENSES</b>			
QM Office Capital	\$ 30,000	\$ 4,134	\$ 30,000
15th Street Capital *	\$ 269,880	\$ 132,403	\$ 546,000
Brooklyn Capital	\$ 258,120	\$ 71,956	\$ 376,800
Cemetery Capital	\$ 13,200	\$ 6,020	\$ 24,000
112-116 Schermerhorn Capital **	\$ 360,000	\$ -	\$ 360,000
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 931,200</b>	<b>\$ 214,513</b>	<b>\$ 1,336,800</b>
Distributions To Beneficiaries	\$ 140,000	\$ 186,311	\$ 150,000
<b>TOTAL EXPENSES</b>	<b>\$ 2,811,969</b>	<b>\$ 1,857,852</b>	<b>\$ 3,364,174</b>
<b>Total Unspent (Overspent)</b>	<b>\$ 116,834</b>	<b>\$ 972,054</b>	<b>\$ 94,526</b>

\* Capital expenses for 15th Street will be paid with the funds available in Reserve Fund Account.

\*\* Capital expenses for 112 Schermerhorn Street are carried over from 2020.