

**NEW YORK QUARTERLY MEETING
OPERATING BUDGET**

2018

OPERATING EXPENSES	2017	2017 Actuals	2018
	Budget	(NOT AUDITED)	Budget
Personnel Expenses			
QM Office Salaries (Includes Fringes)	\$ 444,465	\$ 388,461	\$ 462,066
15th Street Salaries (Includes Fringes)	\$ 153,936	\$ 153,961	\$ 186,723
Brooklyn Salaries (Includes Fringes)	\$ 180,327	\$ 180,248	\$ 188,023
Cemetery Salaries (Includes Fringes)	\$ 35,715	\$ 35,472	\$ 36,379
Overtime Expenses	\$ 32,000	\$ 37,018	\$ 35,000
Worker's Comp Insurance	\$ 22,500	\$ 37,720	\$ 32,000
Employee Education	\$ 1,500	-	\$ 1,500
Total Personnel Expenses	\$ 870,443	\$ 832,880	\$ 941,691
Property Expenses			
15th Street Property	\$ 100,000	\$ 62,224	\$ 100,000
Brooklyn Property	\$ 60,000	\$ 53,645	\$ 98,000
Cemetery Property	\$ 58,458	\$ 42,232	\$ 45,000
112-116 Schermerhorn Property	\$ 2,000	\$ 2,190	\$ 5,000
Property + O&D Insurance	\$ 140,000	\$ 153,039	\$ 147,000
Total Property Expenses	\$ 360,458	\$ 313,330	\$ 395,000
Other Expenses			
QM Office	\$ 40,000	\$ 39,285	\$ 40,000
Morningside Meeting	\$ 12,500	\$ 11,016	\$ 12,000
Staten Island Meeting	\$ 3,840	\$ 1,173	\$ 3,840
Downtown Meeting	\$ 200	-	\$ 200
Manhattan Monthly Meeting	\$ -	\$ -	\$ 5,000
Audit & Budget Committee	\$ 200	\$ 100	\$ 200
Accounting Expenses/Audit	\$ 35,000	\$ 33,213	\$ 35,000
Cemetery Committee	\$ 1,500	\$ 719	\$ 1,000
Nominating Committee	\$ 400	\$ 113	\$ 200
Ministry & Counsel	\$ 15,000	\$ 5,969	\$ 10,000
QM Trustees	\$ 2,000	\$ 14,888	\$ 2,000
QM Interns	\$ 10,000	\$ -	\$ -
QM Clerk	\$ 1,000	\$ 83	\$ 1,000
Property Development	\$ 150,000	\$ 149,529	\$ 20,000
Special Projects	\$ 2,000	\$ -	\$ 2,000
Legal Expenses	\$ 20,000	\$ 90,245	\$ 20,000
Miscellaneous Expenses	\$ 500	\$ -	\$ 500
Consulting Expenses	\$ 1,500	\$ -	\$ 1,500
Total Other Expenses	\$ 295,640	\$ 346,333	\$ 154,440
TOTAL OPERATING EXPENSES	\$ 1,526,541	\$ 1,492,543	\$ 1,491,131
INCOME			
Income From Operations/Contributions	\$ 1,645,094	\$ 1,239,706	\$ 2,263,762
FS Reserve Fund Contribution (2016 & 2017)	\$ 262,500	\$ -	\$ 262,500
FS Reserve Fund Contribution (2018)	\$ -	\$ -	\$ 179,375
Income From Investments	\$ 756,291	\$ 722,026	\$ 761,993
TOTAL INCOME	\$ 2,663,885	\$ 1,961,732	\$ 3,467,630
Operating Surplus (Deficit)	\$ 1,137,344	\$ 469,189	\$ 1,976,499
CAPITAL EXPENSES			
QM Office Capital	\$ 30,000	\$ 9,717	\$ 30,000
15th Street Capital	\$ 52,320	\$ 29,679	\$ 93,840
Brooklyn Capital	\$ 271,080	\$ 131,000	\$ 1,445,780
Cemetery Capital	\$ 13,080	\$ 8,903	\$ 60,000
112-116 Schermerhorn Capital	\$ 2,000	\$ 14,250	\$ 108,000
FS Reserve Fund Expenses	\$ 262,500	\$ -	\$ 441,875
QM Reserve Fund Expenses	\$ 210,180	\$ -	\$ 348,035
TOTAL CAPITAL EXPENSES	\$ 841,160	\$ 193,549	\$ 2,527,510
Distributions To Beneficiaries	\$ 150,000	\$ 131,949	\$ 132,000
TOTAL EXPENSES	\$ 2,517,701	\$ 1,818,041	\$ 4,150,641
Total Unspent (Overspent)	\$ 146,184	\$ 143,691	\$ (683,011)